The 1997/98 Budget Speech and Fiscal Policy

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ABSTRACT

Government's tax and spending policies are set out below, together with an account of recent developments in fiscal policy and budget reform. This chapter outlines the fiscal projections for the period 1998/99 to 2000/01, on which the Medium Term Expenditure Framework is based.

KEY WORDS: **Fiscal Policy, The 1997/98 Budget Speech**